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Agreement between the Kroger Co. and City of La Porte Redevelopment Commission

INDIANAPOLIS, IN – October 26th - The Kroger Company is pleased to announce its intention to expand its current level of service to customers in and around La Porte County. The signing of a Purchase Agreement tonight by the commission represents the first step in a process that all hope will lead to a new store for the residents of La Porte County.

The purchase would enable Kroger to create a new Marketplace on the property. This \$22 million investment would provide a 123,000 square foot store, larger than two football fields. Kroger shoppers will find an even greater variety of products than are available in our very successful current store. For example, Kroger Marketplace stores traditionally offer a wider array of cheeses, wine, and even apparel. The expansion will also provide many additional jobs for the area.

Many details need to be addressed between now and the beginning of construction. Kroger anticipates the work could begin in 2018. On that timeline, the store would open in 2019.

Kroger is grateful for the innovative spirit of the commission, seeing what this investment offers to the area. We are eager to work together to create a store that provides additional Kroger value, convenience and hospitality for the people of La Porte County.

The Kroger Co. has been serving local communities for 133 years. The Kroger Central Division has 136 food stores, 115 pharmacies and 95 fuel centers operating under three banners; Kroger, Owen's and Pay Less, with locations primarily in Indiana and Illinois, in addition to three stores in Missouri, one in Michigan and one in Ohio. Kroger Central Division is dedicated to supporting every local community it serves, contributing more than \$15.1 million in 2015 to local organizations, primarily focusing on hunger relief, K-12 education, health causes and diversity. The Kroger Co. was once again named the most generous company in



America in a *Chronicle of Philanthropy* listing detailed in *Forbes Magazine*. At Kroger we value: honesty, respect, inclusion, diversity, safety and integrity.

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